

| June 2021 |

Réseau Gazier du Sénégal S.A

RG S



CONTEXT

RGS IN A NUTSHELL

■ November 2019

- Creation of « Réseau Gazier du Sénégal » (RGS), a company founded by PETROSEN, FONSIIS and SENELEC
- Limited liability company organized and existing under the laws of Senegal



Missions

- Building and operating Senegal's pipeline network for natural gas transportation:
 - **Production sites** → YK, GTA, SNE and potential FSRU
 - **To end users** → SENELEC and other energy-intensive industries
- Maintain the scalability of the network and contribute to structuring of the gas value chain in Senegal

KEY FEATURES OF THE FORTHCOMING NATURAL GAS TRANSMISSION SYSTEM

Production sites

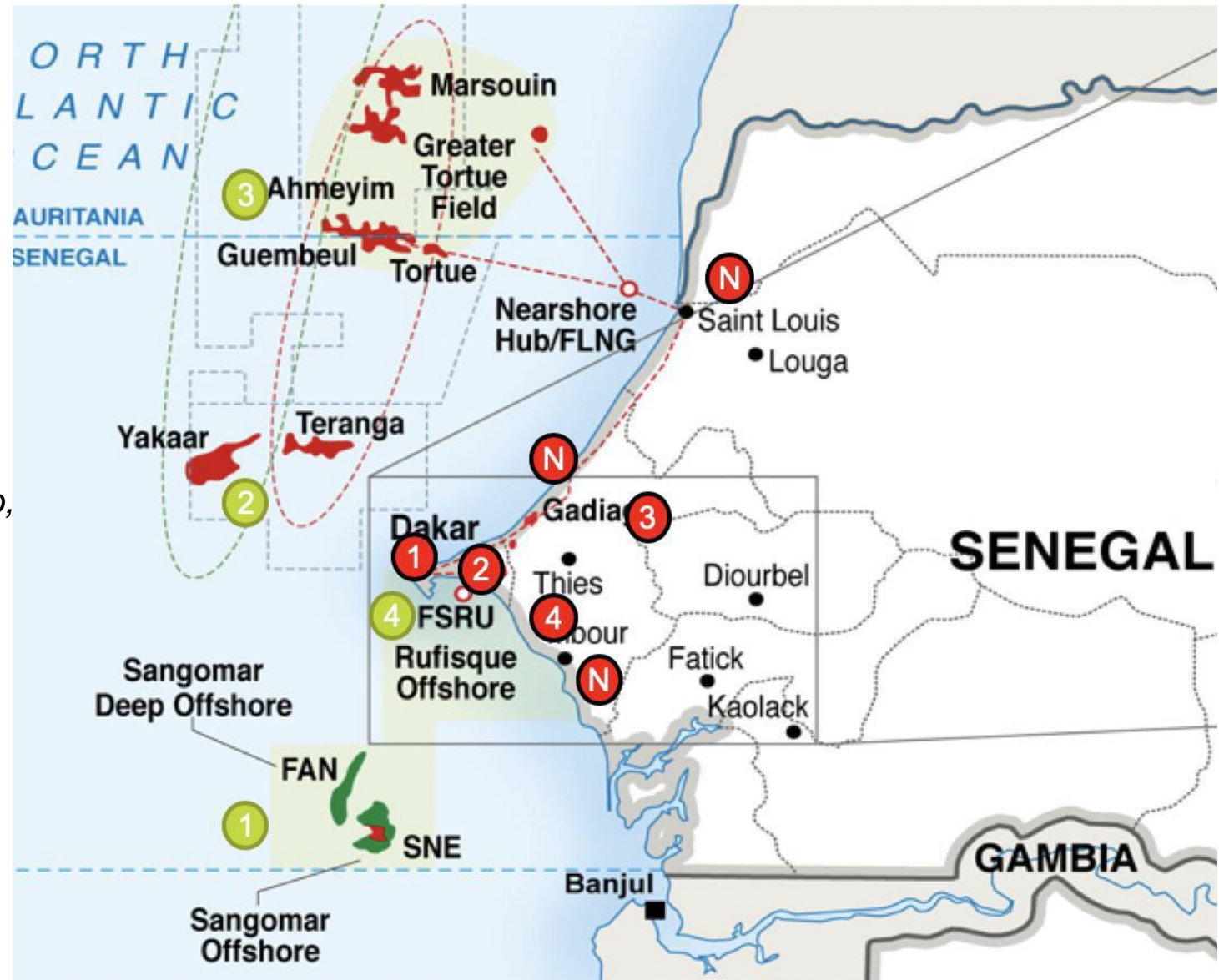
1. SNE
2. YAKAAR
3. GTA
4. FSRU (potentiellement)

Delivery sites

1. Bel Air
2. Cap des Biches
3. Tobène
4. Malicounda
5. New Powerplants (*Mboro, Kayar, Nord,...*)
6. Industrials (*phase 2*)

Key figures (estimates)

- Nearly 400 km of pipelines
- USD 500 millions total cost (all segments included)



STAKES & OBJECTIVES

RGs WILL SIGNIFICANTLY CONTRIBUTE TO SENEGAL'S SOCIO-ECONOMIC DEVELOPMENT

Objectives

- Reduce the cost of electricity production in Senegal
- Facilitate the emergence of a local petrochemical industry and derived uses (steel industry, mining, etc.)

Stakes

- Ensuring access to electricity at competitive prices for Senegalese citizens
- Strengthen Senegal's attractiveness to foreign investors
- Improve the competitiveness of local companies

Impacts

- Stimulate the development of the Senegalese industrial sector.
- Contribute to job creation
- Expansion of the State fiscal revenue base

ON-GOING DEVELOPMENT PHASE : OPERATIONALIZATION BY THE END OF 2023

Fund mobilization for the development phase



October 2020- April 2021

Development phase



February 2021- Q2 2022

Construction



Q2 2022 – Q3 2023

Testing & Commissioning



Starting Q4 2023

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